

PRESS RELEASE

For Immediate Release: September 2014

Contact: Laura Martell 1209 Nevada Street – Suite 200 Redlands, CA 92374 (909) 793-1500 Ext. 310 Toll Free 1-888-793-6470 laura.martell@mwfinc.com

Mountain West Financial Announces Expanded PATH Home Loan Program

Reduced Fee Program for Teachers and Public Employees

Mountain West Financial announced today that they have expanded the program for teachers and public employees called California Public and Teacher Home Loan Program (CalPATH) to the state of Colorado. The new program in Colorado will be referred to as the PATH Home Loan Program. "Being able to not only offer, but expand a rewarding program like PATH, reinforces that not all Lenders are created equal. While some try to stay away from the Affordable Housing Programs, we continue to expand our offerings, in all markets, allowing us to pair each of our clients with a program that fits their unique needs and goals," said John F. Cady, SVP of Production. This program benefits those that serve our local communities by offering competitive rates paired with reduced fees for loan processing and underwriting, Free Float Down of the interest rate (taken within 30 days or by approval date and prior to docs being drawn), and being able to be combined with downpayment assistance programs.

This program in Colorado is available to employees of one of the following:

- A public agency
- Colorado Public School District
- Colorado State University
- Colorado Community College
- Colorado Judicial System
- Colorado Public Healthy Departments
- Colorado Local Government Entities
- Member of the Colorado Public Employee's Retirement Association (PERA)



"We are truly excited to be able to give just a little something back to those who give so much to our communities. At Mountain West, we still believe in the American Dream and helping those in the communities in which we work and live achieve it; whether it's in the form of downpayment assistance, energy efficient mortgages (EEM), rehabilitation loans (FHA 203(k)), Homes for Heroes, one of our many standard options, or through the newly expanded PATH home loan program" said Tonya Todd, SVP Affordable Housing. The PATH program follows the same MWF standard guidelines for FICO, Debt to Income (DTI) Ratios and minimum reserves as the regular FHA and Conventional loan programs. For more information on the PATH Loan Program, please fill out our quick quote form at www.homeowners.mwfinc.com/path/.

Mountain West Financial is headquartered in Redlands, California with 41 Branch Locations throughout the Western United States providing FHA, VA, Conventional, USDA, and many Down Payment Assistance Programs. For further information call (909) 793-1500, Toll Free 1-888-793-6470, email info@mwfinc.com, or visit www.mwfinc.com. Mountain West Financial, Inc. is licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act. NMLS #164497. For full state licensing, click here.

#

